



Resolution 2016-04

FROM: Board of Directors Rivergrove Water District
RE: Ten year Renewal of Unemployment Fund

WHEREAS, it is the intent of the Board of Commissioners of the Rivergrove Water District to set aside funding for self insured employee unemployment costs, and

WHEREAS, an unemployment reserve fund was established in 1995 and is up for a ten year review as required by ORS 294.525 (2), and

WHEREAS, the Board of Commissioners sees the need to renew the fund for an additional 10 years now, therefore:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVERGROVE WATER DISTRICT:

Formally approve the renewal of the Unemployment Fund of the Rivergrove Water District to continue until the year 2026.

This resolution moved by Commissioner Patterson and seconded by Commissioner Johnson.

Adopted by the Board of Commissioners of the Rivergrove Water District this 29th day of August 2016, by the following vote:

Ayes: Commissioners Patterson, Johnson, and DeVries

Nays: None



Chairman



Secretary
RIVERGROVE WATER DISTRICT