



Rivergrove Water District

Proposed Budget 2022-2023

**17661 Pilkington Road
Lake Oswego, OR 97035**

RIVERGROVE WATER DISTRICT

BUDGET MESSAGE

Fiscal Year 2022-2023

April 18, 2022

To: District Citizens, Members of the Budget Committee, and the Board of Commissioners,

The proposed fiscal year budget for the Rivergrove Water District is attached for review and consideration. This budget message provides background information and highlights portions of the budget document to aid in the review of the proposed budget. The budget message is organized by the following categories:

- General Information
- District Fund Classification
- Fund Descriptions

GENERAL INFORMATION

The Rivergrove Water District's goal is to provide adequate amounts of safe drinking water in an environmentally sustainable manner and at a rate sufficient to generate adequate revenue at the least possible cost consistent with our 20-year Master Plan.

The Rivergrove Water District is a municipal corporation that provides domestic water service and fire protection to residential and commercial customers. The District is situated in Clackamas and Washington County serving 1,380 customers in five jurisdictions. Those jurisdictions include the Cities of Lake Oswego, Tualatin, Rivergrove, and unincorporated Clackamas and Washington County. The District's boundaries are the Tualatin River on the south, Riverbend and Barton Road on the east, Jean Road on the north, and 65th Avenue on the west. The charter for our District was signed and dated March 5, 1957. The current area within the District is approximately one square mile. The District's service population is listed as 4,200 people by the State of Oregon Drinking Water Program. The estimates for each fund contained in this proposed budget were prepared by assessing the expected benefits and related costs.

DISTRICT FUNDS CLASSIFICATION

The Rivergrove Water District's budgeted funds include General Operating, Unemployment, Capital Improvement, and Truck and Equipment Reserve Fund. The budget document includes actual financial history of revenues and expenses for the past two years as well as this year's estimates.

This budget was prepared using the cash accounting method in the main program categories as required by the Oregon Local Budget Law. At the end of each fiscal year (July 1- June 30), an independent auditing firm audits the budget to ensure compliance with the laws governing the District. The District does not receive tax revenues.

The Board of Commissioners holds regular and special meetings during the fiscal year. The regular meetings are held on the fourth Monday at 4:30 p.m. in the District office via Zoom. Dates are subject to change and are published on the District website at www.rivergrovewater.com. At the regular monthly meeting, the Board reviews the District's current budget and financial status. The Board welcomes public input on issues concerning each and every District customer.

FUND DESCRIPTIONS GENERAL OPERATING FUND

The General Operating Fund sources money for operations and maintenance, small capital items or projects, and emergency and contingency funds. The majority of the revenue for the General Operating Fund is derived from the sale of water. This fiscal year, a water rate increase of 3% is needed to maintain and improve services.

PERSONNEL SERVICES

The District budgets wages and benefits for 4 full time equivalent employees: General Manager, Utility Operator II, Utility Operator I, and Finance Specialist. Expenses in this category include salaries, hourly wages, overtime, taxes (employee and employer), 457 contributions (employee and employer), medical and dental insurance as well as holiday, sick and vacation pay.

MATERIALS AND SERVICES

Materials and Services account for materials, supplies and professional services which are used to operate the District. The District contracts with private firms for services such as legal, engineering, auditing, meter reading, excavation, IT computer service, copier leasing, SCADA design and repair, pump maintenance, and insurance.

CAPITAL OUTLAY

The Capital Outlay portion of the General Fund is used for capital needs in excess of \$5,000.

TRANSFERS

Transfers or interfund transactions are used to allocate money back and forth from the General Fund to the Unemployment Reserve, Capital Improvements Fund, and the Truck and Equipment Fund.

UNEMPLOYMENT RESERVE FUND

This fund budgets all expenditures in the event an employee is laid off, fired or unemployed. The District has the option to self-insure the unemployment benefits and has chosen to reserve funds for the possibility of covering unemployment costs. The principal source of revenue is operating transfers from the General Fund.

CAPITAL IMPROVEMENT FUND

This fund accounts for revenue the District will use for capital improvements (major construction projects) forecasted in the next four to ten years. The principal resources for funding this account come from fund transfers from interest, the General Operating Account, and System Development Charges.

2022-2023 FISCAL YEAR GOALS

1. Replace 315 LF of 4" asbestos-cement pipe with 8" ductile iron pipe on Deemar Way for fire flow improvement.
2. Replace 350 LF of 4" asbestos-cement pipe with 8" ductile iron pipe on Tamara Avenue for fire flow improvement.
3. Install two new fire hydrants to increase fire protection for customers.
4. Update District's mapping system to reflect accurate information.
5. Obtain grant funding to replace critical transmission and distribution mains which need replacement due to age, materials, and risk of failure in a seismic event.

2021-2022 FISCAL YEAR PROJECTS

1. Published 2022 Water Quality & Consumer Confidence Annual Report.
2. Completed Risk & Resiliency Assessment.
3. Completed Environmental Protection Agency Review of AIS Requirements for Reservoir 3 Project.
4. Completed Water Management and Conservation Plan.
5. Completed Oregon Health Authority Water System Survey.
6. Revised Emergency Response Plan in accordance with new federal mandates.
7. Purchased new stationary generator for Well 1.
8. Replaced 200 new meters on customer service lines.
9. Replaced two aging fire hydrants on Deemar Way/Mardee Ave and Indian Springs Circle.
10. Performed annual maintenance for valve exercising and fire hydrant flushing.
11. Completed Fiscal Year 2021-2022 Financial Audit and Special Single Audit for Government Funds.
12. Upgraded District accounting computer.
13. Created and published District newsletters.
14. Updated and revised District website.

Submitted by,

Janine Casey

Janine Casey

General Manager & Budget Officer

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

Actual		Historical Data		Adopted Budget This Year 2021-2022	RESOURCE DESCRIPTION	Acct Number	Budget for Next Year 2022-2023			
Second Preceding Year 19-20	First Preceding Year 20-21	First Preceding Year 20-21	Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body		
324,122	290,511	335,000	1	Available cash on hand* (cash basis)			365,000			1
			2							2
			3							3
			4							4
			5		OTHER RESOURCES					5
873,470	895,500	946,000	6	Water Services & Charges	4005	1,000,000				6
7,500	6,760	7,500	7	Water Deposits	4010	6,800				7
200	200	400	8	New Service Fee Permits	4015	200				8
2,200	2,200	4,000	9	Installation Fees	4020	2,000				9
1,000	0	1,000	10	Pre-Application Meeting Fees	4024	1,000				10
10,000	0	10,000	11	Development Security Fee	4026	10,000				11
10,000	545	10,000	12	Delinquent & Restoration Fees	4030	10,000				12
2,000	0	0	13	Grants	4040	0				13
17,360		0	14	Source Water Protection Grant -U15008	4042	0				14
8,510	2,384	1,000	15	Banner - Water Deposit Interest Earned	4058	300				15
0	0	2,000	16	LGIP - Non-Restricted Interest Earned	4059	1,200				16
3,000	7,904	5,000	17	Miscellaneous Income	4090	5,000				17
1,000	0	1,000	18	Legal Review-Development Plans	4070	0				18
120	120	120	19	Lease Income	4071	0				19
			20							20
			21							21
			22							22
			23							23
			24							24
1,260,482	1,206,124	1,323,020	25	Total resources, except taxes to be levied		1,401,500		0	0	25
			26	Taxes necessary to balance						26
			27	Taxes collected in year levied						27
1,260,482	1,206,124	1,323,020	28	TOTAL RESOURCES		1,401,500		0	0	28

*Includes Unappropriated Balance budgeted last year

EXPENDITURE SUMMARY
BY FUND, ORGANIZATIONAL UNIT OR PROGRAM

FORM
LB-30

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data				EXPENDITURE DESCRIPTION	Budget for Next Year 2022-2023					
	Actual		Adopted Budget			Acct Number	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 19-20	First Preceding Year 20-21	First Preceding Year 20-21	This Year 2021-2022							
1					PERSONNEL SERVICES					1	
2										2	
3										3	
4										4	
5										5	
6										6	
7	384,965	332,093		397,100	TOTAL PERSONNEL SERVICES		403,600		0	0	7
8					MATERIALS AND SERVICES						8
9											9
10											10
11											11
12											12
13											13
14	401,610	322,524		409,100	TOTAL MATERIALS AND SERVICES		508,500		0	0	14
15					CAPITAL OUTLAY						15
16											16
17											17
18											18
19											19
20											20
21	95,000	6,379		138,000	TOTAL CAPITAL OUTLAY		89,000		0	0	21
22	200,000	200,000		275,000	TRANSFERRED TO OTHER FUNDS						22
23	3,000	3,000		3,000	Transfer from GF to Capital Improvement	9115	200,000		0	0	23
24	15,000	5,000		5,000	Transfer from GF to Unemployment	9120	3,000		0	0	24
25	160,307	0		0	Transfer from GF to Truck & Equipment	9125	5,000		0	0	25
26	378,307	208,000		283,000	General Operating Contingency	9010	0		0	0	26
27	881,575	660,996		944,200	TOTAL TRANSFERS & CONTINGENCIES		208,000		0	0	27
28	600	337,129		95,820	TOTAL EXPENDITURES		1,001,100		0	0	28
					UNAPPROPRIATED ENDING FUND BALANCE		192,400		0	0	29
28	1,260,482	1,206,124		1,323,020	TOTAL		1,401,500		0	0	29

Line Item	Historical Data			Adopted Budget This Year 2021-2022	EXPENDITURE DESCRIPTION	Acct Number	Number of FTE Employees	Budget for Next Year: 2022-2023		
	Actual		Proposed by Budget Officer					Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year: 19-20	First Preceding Year: 20-21								
1	141,288	94,535	142,000	1	Administration Wages	5020	2	145,000		1
2	149,560	126,688	128,000	2	Operator Wages	5040	2	130,000		2
3	32,117	12,337	33,000	3	Deferred Compensation	5090		30,000		3
4	22,500	62,745	35,000	4	Payroll Taxes	5100		35,000		4
5	3,500	2,230	3,500	5	Workers' Compensation	5210		3,000		5
6	36,000	33,558	55,000	6	Health Benefits	5220		60,000		6
7	0	0	600	7	Wellness Benefit	5240		600		7
8				8						8
9				9						9
10				10						10
11				11						11
12				12						12
13				13						13
14				14						14
15				15						15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23	384,965	332,093	397,100	23	TOTAL EXPENDITURES			403,600	0	23
24				24	UNAPPROPRIATED ENDING FUND BALANCE					24
25	384,965	332,093	397,100	25	TOTAL			403,600	0	25

GENERAL OPERATING Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data			Materials and Services			Budget for Next Year 2022-2023		
Actual	Adopted Budget	Acct Number	EXPENDITURE DESCRIPTION Administration/Overhead	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
Second Preceding Year 19-20	First Preceding Year 20-21	This Year 2021-2022						
16,000	17,843	19,000	1 Property/Liability Insurance	28,000			1	
6,000	649	2,000	2 Furniture-Office Equipment-Admin	2,000			2	
3,000	2,514	3,000	3 Bank Service Charges	3,000			3	
1,100	0	1,000	4 Meeting/Food Expense	1,000			4	
4,400	1,371	3,000	5 Office Supplies, Equipment, & Repair	2,500			5	
3,000	605	2,000	6 Postage & Shipping	2,000			6	
5,500	419	3,000	7 Printing & Duplicating	1,500			7	
2,500	722	2,500	8 Publications & Elections	2,000			8	
13,200	12,700	14,400	9 Rent	18,000			9	
2,000	1,583	2,000	10 Janitorial	2,000			10	
13,000	10,867	13,000	11 Telephone-Administration	13,000			11	
1,600	47	500	12 Mileage Expenses	500			12	
9,000	1,449	5,000	13 Continued Education	5,300			13	
6,000	4,369	6,000	14 Dues & Subscriptions	7,000			14	
6,050	3,825	5,000	15 Fees, Licenses, & Permits	5,000			15	
7,500	6,407	7,500	16 Water Deposit Refunds	7,000			16	
200	0	200	17 Unclaimed Property	200			17	
2,200	1,470	2,000	18 Water Sales Overpay	2,000			18	
5,500	5,453	6,000	19 Meter Reading	6,000			19	
2,000	2,241	2,500	20 Utilities/Office	2,500			20	
10,000	0	10,000	21 Development Security Deposit Refund	10,000			21	
			22 Contracted Services-Administration-Total				22	
10,000	8,587	8,000	Billing	7,000			23	
16,500	17,702	18,000	Copier-IT Services	15,000			24	
15,000	0	5,000	Personnel-Temp Agency	5,000			25	
1,500	1,300	1,500	Website	1,500			26	
							27	
							28	
							29	
							30	
							31	
							32	
162,750	102,122	142,100	TOTAL EXPENDITURES	149,000		0	33	
			UNAPPROPRIATED ENDING FUND BALANCE				34	
162,750	102,122	142,100	TOTAL	149,000		0	35	

DETAILED EXPENDITURES

FORM LB-31

GENERAL OPERATING Fund

Rivergrove Water District
Name of Municipal Corporation

Line Item	Historical Data			Adopted Budget This Year 2021-2022	Materials and Services EXPENDITURE DESCRIPTION	Acct Number	Budget for Next Year 2022-2023			
	Actual		Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 19-20	First Preceding Year 20-21								
1	25,000	74,768	40,000	40,000	6100	General Repair & Maintenance				1
2	38,000	34,616	38,000	38,000	6105	Utilities				2
3	3,000	2,536	2,500	2,500	6110	Small Tools & Equipment				3
4	4,500	2,525	4,500	4,500	6120	Water Testing				4
5	3,000	2,652	3,000	3,000	6125	Truck Maintenance				5
6	3,500	2,920	3,500	3,500	6130	Gas & Oil				6
7	6,000	2,507	10,000	10,000	6135	Telemetry-Scada				7
8	5,000	5,068	5,000	5,000	6155	Chemicals				8
9	20,000	28,718	18,000	18,000	6160	Contracted Services-Operations				9
10	2,000	1,051	2,000	2,000	6165	PPE/Safety Equipment				10
11	5,000	3,988	6,500	6,500	6170	Mobile Radio Phone/Pager Operation				11
12	2,500	0	2,500	1,000	6185	Operations-Computer/Equipment				12
13	45,000	2,179	10,000	15,000	6190	Cross Connection Program Supplies				13
14	5,000	24	3,000	4,000	6195	Meters				14
15	17,360	0	0	0	6197	SW Grant-Project U15008				15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25	184,860	163,552	148,500	155,500		TOTAL EXPENDITURES			0	25
26						UNAPPROPRIATED ENDING FUND BALANCE				26
27	184,860	163,552	148,500	155,500		TOTAL			0	27

DETAILED EXPENDITURES

GENERAL OPERATING Fund

Rivergrove Water District
Name of Municipal Corporation

	Historical Data			Adopted Budget This Year 2021-2022	Materials and Services EXPENDITURE DESCRIPTION Professional Services	Acct Number	Budget for Next Year 2022-2023			
	Actual Second Preceding Year 19-20	First Preceding Year 20-21	Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body		
1	8,000	7,094	10,000	1	Auditor	6208	10,000			1
2	10,000	1,152	2,500	2	Consultants	6209	4,000			2
3	20,000	41,089	100,000	3	Engineer	6210	185,000			3
4	8,000	0	1,000	4	Engineer (Reimbursable)	6211	0			4
5	7,000	7,514	4,000	5	Attorney	6215	5,000			5
6	1,000	0	1,000	6	Attorney (Reimbursable)	6216	0			6
7				7						7
8				8						8
9				9						9
10				10						10
11				11						11
12				12						12
13				13						13
14				14						14
15				15						15
16				16						16
17				17						17
18	54,000	56,849	118,500	18	TOTAL EXPENDITURES		204,000		0	18
19				19	UNAPPROPRIATED ENDING FUND BALANCE					19
20	401,610	322,524	409,100	20	TOTAL		508,500		0	20

DETAILED EXPENDITURES

FORM LB-31

GENERAL OPERATING
Fund

Rivergrove Water District
Name of Municipal Corporation

Line Item	Historical Data			Capital Outlay EXPENDITURE DESCRIPTION	Acct Number	Budget for Next Year 2022-2023			
	Actual	Adopted Budget	Adopted by Governing Body			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 19-20	First Preceding Year 20-21							This Year 2021-2022
1	15,000	4,720	5,000	1 Tools/Equipment/Vehicles/Safety	7010	5,000			1
2	5,000	0	0	2 Source of Supply, Pumping	7020	0			2
4	25,000	1,659	35,000	4 Fire Protection & Fire Flows	7040	35,000			4
6	50,000	0	0	6 AMR Meter Program	7060	15,000			6
7	0	0	89,000	7 CI-Standby Power	8451	30,000			7
8	0	0	9,000	8 SDC-Standby Power	8461	4,000			8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20									20
21									21
22									22
23	95,000	6,379	138,000	TOTAL EXPENDITURES		89,000		0	23
24				UNAPPROPRIATED ENDING FUND BALANCE					24
25	95,000	6,379	138,000	TOTAL		89,000		0	25

SPECIAL FUND
RESOURCES AND REQUIREMENTS

This fund is authorized by resolution/ordinance number:
2016-04 on date August 29, 2016
for the following specified purposes:
Self Insured Unemployment Insurance

Year this reserve fund will be reviewed to be continued or abolished.
Review Year: 2026

UNEMPLOYMENT
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data		DESCRIPTION RESOURCES AND REQUIREMENTS	Acct Number	Budget for Next Year 2022-2023	
Actual	Adopted Budget This Year 2021-2022			Proposed by Budget Officer	Approved by Budget Committee
Second Preceding Year 19-20	First Preceding Year 20-21				
		RESOURCES			
		Beginning Fund Balance:			
		1 Cash on hand* (cash basis), or	1108	31,700	
		2 Working capital* (accrual basis)			
		3 Previously levied taxes estimated to be received			
350	211	4 LGJP Unemployment Interest Earned	4066	150	
3,000	3,000	5 Transfer In-Unemployment	9120	3,000	
		6			
		7			
		8			
24,984	28,562	9 Total resources		34,850	
		10			
		11			
		12			
		TOTAL RESOURCES			
		REQUIREMENTS			
0	0	1 Unemployment Costs	5110	0	0
		2			
		3			
		4			
		5			
		6			
		7			
		8			
		9			
		10			
24,984	28,562	11 RESERVED FOR FUTURE EXPENDITURE	1108	34,850	0
24,984	28,562	12 TOTAL REQUIREMENTS		34,850	0

*Includes Unappropriated Balance budgeted last year

This fund is authorized by resolution/ordinance number _____
ordinance number 2019-03, on (date) May 13, 2019
for the following specified purposes:
Water District Future Improvements

Year this reserve fund will be reviewed to be continued or abolished.
Review Year: 2029

Rivergrove Water District
Name of Municipal Corporation

CAPITAL IMPROVEMENTS
Fund

Line Item	Historical Data		Adopted Budget This Year 2021-2022	DESCRIPTION RESOURCES AND REQUIREMENTS	Acct Number	Budget for Next Year 2022-2023				
	Actual	First Preceding Year 20-21				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 19-20	Year 20-21								
1	356,657	455,772	573,872	Beginning Fund Balance:						
2	10,100	3,844	3,600	CI Cash on hand* (w/o SDC monies)	1107	795,000				1
3	200,000	200,000	275,000	CI Interest Earned-LGIP	4066	3,600				2
4	2,446,054	2,159,065	100,000	Transfers in-Capital Improve	9115	200,000				3
5	3,012,811	2,818,681	952,472	SDWL Loan #2 FUNDS (CI)	4039	0				4
				Total CI resources (w/o SDC monies)		998,600			0	5
6	361,778	409,610	413,000	SDC Money Balance in Fund	1106	403,600				6
7	10,000	3,269	3,600	SDC Interest Earned-LGIP	4064	1,800				7
8	46,892	46,892	48,000	System Development Charges-Income	4035	51,000				8
9	418,670	459,771	464,600	Total SDC Resources in fund		456,400			0	9
10	3,431,481	3,278,452	1,417,072	TOTAL RESOURCES		1,455,000			0	10
				REQUIREMENTS						
				Personnel						
1	1	1	1	LGIP-Capital Improve Bank Charges	6013	1				1
2	2,240,865	1,708,223	75,000	CI-Res. #3 Landslide & Seismic Upgrade	8453	0				2
3	13,352	13,352	13,352	SDWL #1 Install Payment Cap Imp Fund	8454	13,352				3
4	0	0	0	SDWL #2 Install Payment Cap Imp Fund	8454	14,500				4
5	224,087	0	10,000	CI Distribution Contingencies	8456	0				5
6	253,000	0	128,000	CI Distribution Main Projects	8457	200,000				6
7	2,731,305	1,721,576	226,353	Total Capital Improvements Expenses		227,853			0	7
8	0	0	1	LGIP-SDC Bank Charges	6012	1				8
9	274,135	208,974	413,000	SDC-Res. #3 Landslide & Seismic Upgrade	8460	0				9
10	0	0	0	Water Main Replacement Projects (Deemar/Tamara)	8460	283,200				10
11	40,062	40,062	40,062	SDWL #1 Install Payment SDC	8464	40,062				11
12	0	0	0	SDWL #2 Install Payment SDC	8464	118,520				12
13	27,414	0	1,090	SDC Project Contingencies	8466	0				13
14	341,611	249,037	454,153	Total SDC Expenses		441,783			0	14
15	3,072,916	1,970,612	680,506	TOTAL EXPENSES CIP		669,636			0	15
16	77,059	210,735	10,447	RESERVED FOR FUTURE SDC COSTS	1106	14,617			0	16
17	281,506	1,097,105	726,119	RESERVED FOR FUTURE CI EXPENDITURES	1107	770,747			0	17
18	3,431,481	3,278,452	1,417,072	TOTAL REQUIREMENTS		1,455,000			0	18

*Includes Unappropriated Balance budgeted last year

SPECIAL FUND
RESOURCES AND REQUIREMENTS

This fund is authorized by resolution/ordinance number
2010.05, on date June 28, 2010
for the following specified purposes:
District Truck & Equipment Purchase

Year this reserve fund will be reviewed to be continued or abolished.
Review Year: 2026

TRUCK & EQUIPMENT FUND
Fund

Rivergrove Water District
Name of Municipal Corporation

Historical Data		DESCRIPTION RESOURCES AND REQUIREMENTS	Acct Number	Budget for Next Year 2022-2023		
Actual Second Preceding Year 19-20	First Preceding Year 20-21			Adopted Budget This Year 2021-2022	Proposed by Budget Officer	Approved by Budget Committee
RESOURCES						
		Beginning Fund Balance:				
1	26,638	15,618	20,756	25,965		1
2						2
3						3
4	400	139	160	100		4
5	15,000	5,000	5,000	5,000		5
6						6
7						7
8						8
9	42,038	20,757	25,916	30,965	0	9
10				0		10
11				0		11
12	42,038	20,757	25,916	30,965	0	12
REQUIREMENTS						
1	27,100	0	0	0	0	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15	14,938	20,757	25,916	30,965	0	15
16	42,038	20,757	25,916	30,965	0	16
TOTAL RESOURCES						
TOTAL REQUIREMENTS						
RESERVED FOR FUTURE EXPENDITURE						
TOTAL REQUIREMENTS						

*Includes Unappropriated Balance budgeted last year

FORM LB-1

NOTICE OF BUDGET HEARING

A public hearing of the Board of Commissioners for the Rivergrove Water District will be held on **June 27, 2022 at 4:30 PM at 17661 Pilkington Road, Lake Oswego, OR**. The purpose of this hearing is to approve the budget for fiscal year beginning July 1, 2022 as approved by the Rivergrove Water District Budget Committee. A summary of the budget is presented below and a copy of the complete budget may be inspected or obtained at the District Office between the hours of 7:30 AM to 3:30 PM. This budget is for the annual period from July 1, 2022 through June 30, 2023 and was prepared on a basis of accounting consistent with the preceding year.

Contact: Christine Roth, Chair

Phone: 503-635-6041

Email: rgwd@rivergrovewater.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2020-2021	This Year 2021-2022	Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	290,511	335,000	365,000
Water Service Fees & Other Charges	915,613	988,020	1,036,500
Federal, State and all Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	1,206,124	1,323,020	1,401,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	332,093	397,100	403,600
Materials and Services	322,524	409,100	508,500
Capital Outlay	6,379	138,000	89,000
Debt Service (SDWL #1 and #2)	53,414	53,414	186,434
Interfund Transfers	208,000	283,000	208,000
Contingencies	0	0	0
Unappropriated Ending Balance/Reserved for Future Expenditure	283,714	42,406	5,966
Total Requirements	1,206,124	1,323,020	1,401,500

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name of Organizational Unit or Program			
FTE for that unit or program			
FTE	4		
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	4		
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate Imposed	Rate Imposed	Rate Approved
None			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2022	Estimated Debt Authorized, But Not Incurred on July 1
.SDWLF #1	434,581.00	
.SDWLF #2	2,921,950.00	
Total	3,356,531.00	